

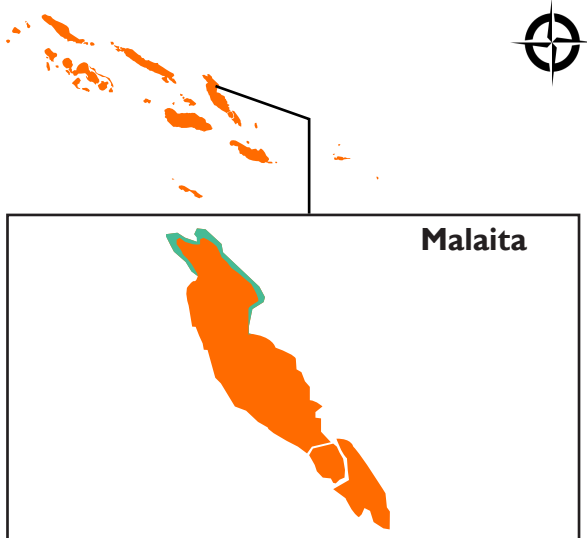
# YOUTH SOCIAL ENTREPRENEURSHIP DEVELOPMENT PROJECT FACT SHEET



## PROJECT BRIEF

**Duration:** 1 March 2019 until 31 August 2022  
**Donor:** New Zealand Ministry of Foreign Affairs & Trade  
**Location:** East & North Malaita  
**Reach:** Aiming to reach 2000 youths

### Solomon Islands



## DID YOU KNOW?

-  In 2015 Solomon Islands is ranked 156 out of 188 of the Human Development Index (HDI), which place the country among the poorest pacific island countries\*.
-  Economic growth in SI hindered by remoteness from World Market and difficulty in achieving economic of scales due to vulnerability to natural disaster
-  Solomon Islands report on poverty indicates that 12.7% of the population lives below the poverty line and are classified as poor. In some provinces the rate of poverty is high than the national level for instance, Makira is 31.5% and Malaita has some of the highest level of poverty\*\*.
-  55% of population is under the age of 25 \*\*\*
-  In Malaita 24% of all 6-12 year olds children are not enroll in school and 70% of both males and females over 15 years olds are illiterate which results in high unemployment\*\*\*\*
-  80% of the population resides in rural communities and depended on subsistence farming, pig raising and fishing and also involved in cash economy\*\*\*\*.

## PROJECT GOAL

The project goal is to support 2,000 Youth realise their full potential to engage in the social and economic development of their communities in East and North Malaita

## KEY PROJECT OUTCOMES

- Youth engage with provincial and ward level government
- Youth manage effective business with increase connection to provincial and national markets and access to business support
- Youths are financially sustainable to produce diversified livelihoods

## OUR PARTNERS

- Malaita provincial government –Youth Department
- SI Ministry of Agriculture and livestock
- SI Small Business Enterprise Centre
- Young Enterprise Scheme
- SI Chamber of Commerce
- Kokonut Pacific Solomon Islands
- Rural Training Centres



The atolls of Kwai and Ngongosila are also participating project sites for the YSED program.



Youths of Malaita; Agnes hopes to become a pilot one day

## HOW THE PROJECT WORKS

The project will promote active youth leadership and advocacy in community decision-making processes, strengthen financial literacy and management skills, increased access to savings and income, build market networks and engage youth in entrepreneurship activities.

The project will employ WV's Savings of Transformation (S4T) model to establish and train 20 youth-led Savings and Loan groups (SLGs), with young men and women leaders identified in the project's output one. This approach is based on the Savings Group model that has been utilised by World Vision in SI since 2013 and has been effective in building access to both financial and social capital in rural communities of Solomon Islands.

In this model, each group of 20-25 members is voluntary, self-managed and operates on a 12-month cycle in which group members save together and borrow money from pooled resources. Members will be equipped to save money for household needs and will have access to pooled resources for investment in youth social and entrepreneurial activities. SLGs will be utilised to build trust and cooperation among members and to strengthen goal-setting and financial literacy skills.

To implement the SLG groups, World Vision will recruit and train staff as dedicated savings facilitators. Facilitators will support community entry and will meet with interested participants to explain the project, the SLG group model, and the level of commitment required. Once groups are formed, the savings facilitator will proceed through a youth-specific training and supervision schedule in which groups are equipped with the knowledge and skills necessary to effectively manage their SLG savings and social fund and supported through their first cycle. Following the completion of the first cycle, the facilitator will utilise an existing quality checklist to assess the health of each group and identify what additional support or linkages should be provided during the second cycle.

SLGs will be established during Year 1 as a foundational activity, ensuring that members have ample time to build trust, accumulate sufficient savings and reach a stage where members are comfortable with accessing loans. SLG members who are interested in creating new businesses will be involved in entrepreneurship activities under outputs 3 and 4, and as such will contribute savings from their income to the SLGs, ultimately augmenting the financial resources available within their communities. SLGs will also be utilised as a mechanism to manage and distribute seed funding.